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## Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 5, 2025

Company name: The Toho Bank, Ltd.

Listing: Tokyo

Securities code: 8346

URL: <https://www.tohobank.co.jp/>

Representative: Minoru Sato

President

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes (Japanese only)

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	50,491	14.8	9,806	20.3	6,567	18.7
December 31, 2023	43,978	(2.7)	8,149	28.2	5,531	34.5

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 1,398 million [ (85.9) %]

Nine months ended December 31, 2023: ¥ 9,916 million [ - %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	26.25	-
December 31, 2023	21.93	-

#### (2) Consolidated Financial Position

	Total assets	Total net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	6,589,058	204,754	3.1
March 31, 2024	6,758,569	206,179	3.1

(Reference) Equity: As of December 31, 2024: ¥ 204,754 million

As of March 31, 2024: ¥ 206,179 million

Note: "Capital adequacy ratio" is calculated by dividing total net assets at the end of the period by total assets at the end of the period.

"Capital adequacy ratio" stated above is not calculated based on the public notice of capital adequacy ratio.

## 2. Cash Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	3.50	-	3.50	7.00
Fiscal year ending March 31, 2025	-	4.00	-		
Fiscal year ending March 31, 2025 (Forecast)				4.00	8.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,900	11.7	10,000	20.2	6,400	21.8	25.59

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 252,500,000 shares

March 31, 2024: 252,500,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 2,794,396 shares

March 31, 2024: 236,115 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 250,122,094 shares

Nine months ended December 31, 2023: 252,177,176 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Cash and due from banks	1,795,566	1,285,507
Monetary claims bought	12,794	13,820
Trading securities	43	50
Money held in trust	7,950	7,650
Securities	878,246	1,124,466
Loans and bills discounted	3,922,052	4,017,288
Foreign exchanges	932	1,500
Lease receivables and investments in leases	14,181	15,564
Other assets	76,842	71,266
Tangible fixed assets	34,884	35,385
Intangible fixed assets	13,348	12,692
Retirement benefit asset	7,872	8,729
Deferred tax assets	10,700	11,795
Customers' liabilities for acceptances and guarantees	8,068	8,225
Allowance for loan losses	(24,914)	(24,886)
<b>Total assets</b>	<b>6,758,569</b>	<b>6,589,058</b>
<b>Liabilities</b>		
Deposits	5,824,570	5,655,768
Negotiable certificates of deposit	468,365	495,644
Borrowed money	192,933	149,265
Foreign exchanges	223	283
Borrowed money from trust account	6,010	6,049
Other liabilities	48,151	64,760
Retirement benefit liability	151	162
Provision for reimbursement of deposits	327	327
Provision for contingent loss	560	667
Provision for point card certificates	217	217
Reserves under special laws	0	1
Deferred tax liabilities	822	980
Deferred tax liabilities for land revaluation	1,984	1,950
Acceptances and guarantees	8,068	8,225
<b>Total liabilities</b>	<b>6,552,389</b>	<b>6,384,303</b>
<b>Net assets</b>		
Share capital	23,519	23,519
Capital surplus	13,653	13,653
Retained earnings	158,582	163,335
Treasury shares	(77)	(1,012)
<b>Total shareholders' equity</b>	<b>195,677</b>	<b>199,495</b>
Valuation difference on available-for-sale securities	7,353	1,506
Deferred gains or losses on hedges	-	778
Revaluation reserve for land	(731)	(806)
Remeasurements of defined benefit plans	3,880	3,780
Total accumulated other comprehensive income	10,502	5,259
<b>Total net assets</b>	<b>206,179</b>	<b>204,754</b>
<b>Total liabilities and net assets</b>	<b>6,758,569</b>	<b>6,589,058</b>

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	43,978	50,491
Interest income	25,458	31,133
Interest on loans and discounts	20,067	22,053
Interest and dividends on securities	3,371	5,699
Trust fees	0	0
Fees and commissions	10,947	11,375
Other ordinary income	6,233	6,839
Other income	1,339	1,143
Ordinary expenses	35,828	40,685
Interest expenses	145	2,699
Interest on deposits	170	1,984
Fees and commissions payments	4,000	4,125
Other ordinary expenses	5,268	6,571
General and administrative expenses	24,933	26,444
Other expenses	1,480	843
Ordinary profit	8,149	9,806
Extraordinary income	262	58
Gain on disposal of non-current assets	226	58
Compensation for forced relocation	36	-
Extraordinary losses	142	409
Loss on disposal of non-current assets	96	170
Impairment losses	45	239
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	8,270	9,455
Income taxes - current	2,617	1,667
Income taxes - deferred	121	1,220
Total income taxes	2,739	2,888
Profit	5,531	6,567
Profit attributable to owners of parent	5,531	6,567

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	5,531	6,567
Other comprehensive income	4,384	(5,168)
Valuation difference on available-for-sale securities	4,315	(5,847)
Deferred gains or losses on hedges	-	778
Remeasurements of defined benefit plans, net of tax	69	(99)
Comprehensive income	9,916	1,398
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,916	1,398